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興勝創建控股有限公司
HANISON CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 896)

ANNOUNCEMENT
DELAY IN DESPATCH OF CIRCULAR
REGARDING MAJOR TRANSACTION
IN RELATION TO ACQUISITION OF PROPERTY INTEREST

Reference is made to the Announcement of the Company dated 24 September 2007 in relation to the Acquisition. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules to extend the time of despatch of the Circular from 15 October 2007 to on or before 16 November 2007.

Reference is made to the announcement (“Announcement”) of the Company dated 24 September 2007 in relation to the acquisition of the Property. Unless otherwise defined, capitalized terms used herein shall have the same meaning as those used in the Announcement.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to issue a circular in relation to the Acquisition (the “Circular”) to the shareholders of the Company within 21 days after publication of the Announcement, which is on or before 15 October 2007.

However, the Company is required to ascertain further financial information and to obtain the valuation report and bank confirmations on the existing facilities of the Group and passing on the said confirmations to the auditors for them to issue the comfort letter in relation to the sufficiency of the Group’s working capital. The Company has therefore applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules to extend the time of despatch of the Circular from 15 October 2007 to on or before 16 November 2007.

By Order of the Board
Hanison Construction Holdings Limited
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 9 October 2007

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Cha Mou Sing, Payson

Executive Directors

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Dr. Lam Chat Yu

Mr. Shen Tai Hing

Non-executive Directors

Mr. Cha Mou Daid, Johnson

Mr. Cha Yiu Chung, Benjamin

Independent non-executive Directors

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun